

SC RURAL INFRASTRUCTURE AUTHORITY

The mission of the SC Rural Infrastructure Authority is to assist in financing qualified rural infrastructure projects that will build the capacity of rural communities to compete for jobs and investment and provide environmental facilities that protect public health and meet quality standards.

Attendees:

Bonnie Ammon
Executive Director

Bobby Hitt
Chairman of the Rural Infrastructure Authority

Chris Huffman
Chief Financial Officer

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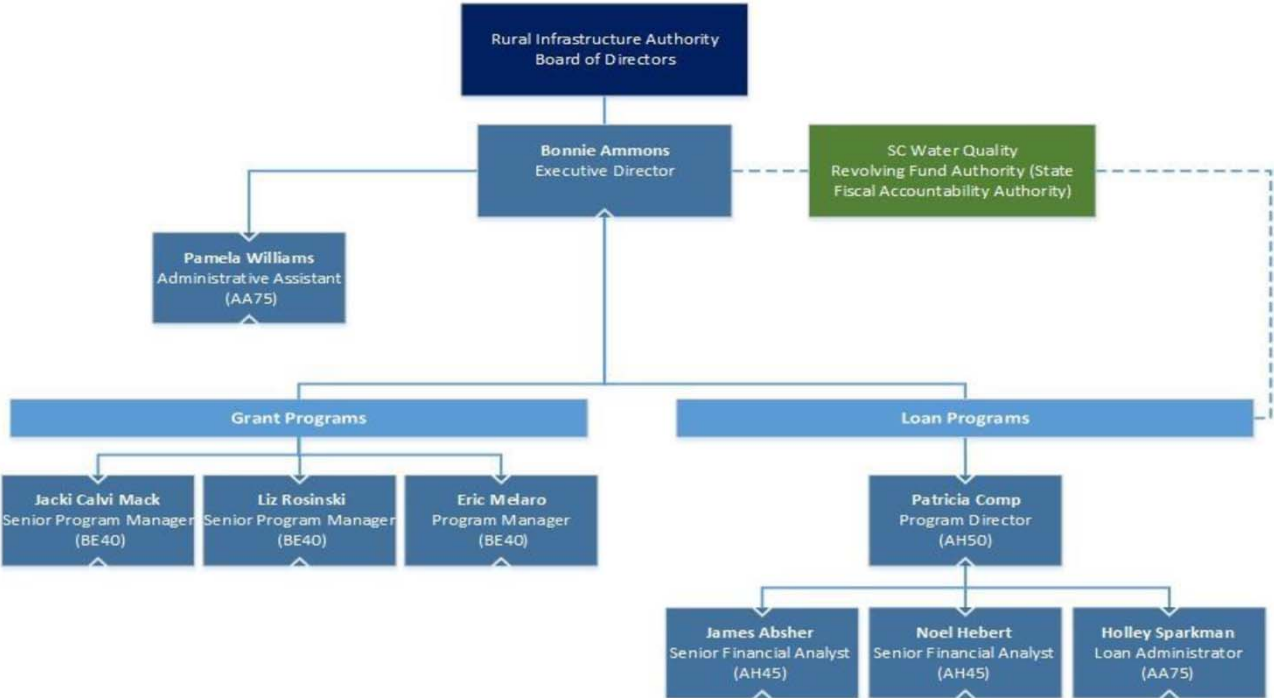
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**SC RURAL INFRASTRUCTURE AUTHORITY
ORGANIZATIONAL CHART**



Rural Infrastructure Authority

Agency History and Major Program Areas

The Rural Infrastructure Authority (RIA) partners with communities statewide to make investments in infrastructure (water, sewer and storm water facilities) designed to address the following objectives: protect public health; address environmental quality standards; prepare for economic opportunities; and promote community sustainability. RIA offers grants, low-cost loans and technical assistance to help close financial gaps for areas in need of reliable infrastructure.

RIA began offering grants in 2013 for infrastructure in rural and distressed counties. In 2015, the Office of Local Government and the State Revolving Loan Funds program was moved from the SC Budget and Control Board to the RIA. This program makes low-cost loan financing available for infrastructure projects statewide. In 2016, the Statewide Water and Sewer Fund expanded the reach of the grant program to serve even more communities. RIA's financing programs are now available in every county, statewide.

While these programs provide financial assistance options for qualified infrastructure projects, there is a continuing need for training, technical assistance and capacity building. Rural, small and disadvantaged communities, in particular, often struggle to maintain affordability in the face of growing needs for infrastructure improvement. RIA works with stakeholders to identify, coordinate and leverage additional resources for immediate infrastructure needs while promoting greater sustainability in the future.

Program/Title	Purpose
I. Administration	To administer the Rural Infrastructure Authority and it's grant programs
II. SC Rural Infrastructure Authority	To assist with financing qualified infrastructure projects
III. Office of Local Government - State Revolving Loan Programs	To provide loan programs for qualified water and waste water infrastructure projects.

SC RURAL INFRASTRUCTURE AUTHORITY
FTE Breakdown
As of December 31, 2018

	General Funds	Other Funds	Total Funds
Current Authorized FTEs		11.00	11.00
Filled FTEs		9.00	9.00
Total Vacant FTEs	-	2.00	2.00

SC RURAL INFRASTRUCTURE AUTHORITY
Appropriations vs. Expenditures *

Major Budget Categories	FY 17-18 Appropriations versus Expenditures					
	Total General Fund Appropriations	Total General Fund Expenditures	Total General Fund Remaining	Total Other Funds Appropriations	Total Other Funds Expenditures	Total Other Funds Remaining
Personal Services			-	660,735	660,734	1
Other Operating			-	382,847	179,593	203,254
Fringe Benefits			-	225,419	225,338	81
Special Items	28,444,386	14,431,056	14,013,330	20,700,000	4,287,031	16,412,969
Total	28,444,386	14,431,056	14,013,330	21,969,001	5,352,696	16,616,305

Major Budget Categories	FY 18-19 Appropriations versus Expenditures as of 12/31/2018					
	Total General Fund Appropriations	Total General Fund Expenditures	Total General Fund Remaining	Total Other Funds Appropriations	Total Other Funds Expenditures	Total Other Funds Remaining
Personal Services			-	725,000	335,920	389,080
Other Operating			-	400,000	82,055	317,945
Fringe Benefits			-	269,000	118,042	150,958
Special Items	34,525,186	15,491,602	19,033,584	20,700,000	978,600	19,721,400
Total	34,525,186	15,491,602	19,033,584	22,094,000	1,514,617	20,579,383

* The State Revolving Loan Funds are unbudgeted funds and are not included in the above figures

ADDITIONAL INFORMATION

Summary of State Revolving Loan Funds Activity

	FY2016	FY2017	FY2018
Disbursements	60,840,297	75,084,372	115,728,063
Loans Outstanding	579,553,220	598,647,484	672,037,691
Active Loans in Construction	89,695,240	175,291,725	201,897,323
Loans Closed	48,672,584	158,236,846	143,772,874

State Revolving Loan - Federal Funds

Year	Federal Funding	State Match Required
2015	23,064,820	5,513,100
2016	22,000,000	4,400,000
2017	21,824,000	4,364,800
2018	30,828,000	6,165,600
	Current State Recurring Funds	4,641,800
	Proposed Increase in Funding	1,523,800
	New State Funding Level	6,165,600